

**CALENDAR YEAR  
2015**

**ANNUAL FINANCIAL REPORT**

**HILLSDALE COUNTY**

**BOARD OF COUNTY ROAD  
COMMISSIONERS**

**AND**

**PARK COMMISSIONERS**

**Michael A. Parney, Chairman  
William L. Watkins, Vice-Chairman  
Robert R. Godfrey, Member**

**Stanley L. Clingerman, P.E., Engineer-Manager  
Marilyn Kilpatrick, Clerk**

**Theodore N. Jansen, Park Director**

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

**BALANCE SHEET****Assets****General Operating Fund**

1. Cash	\$1,386.90
2. Investments	1,138,341.68
3. Accounts Receivable :	
a. Michigan Transportation Fund	723,335.78
b. State Trunkline Maintenance	56,458.73
c. State Transportation Department - Other	0.00
d. Due on County Road Agreement	22,866.74
e. Due on Special Assesment	0.00
f. Sundry Accounts Receivable	564,270.07

**Inventories/Pre-Paid Insurance/Other**

4. Deferred Expense State Aid	0.00
5. Road Materials	570,538.99
6. Equipment Materials and Parts	187,674.56
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	0.00

**9. Other** (2,319.66)

**10. TOTAL ASSETS****\$3,262,553.79**

Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

Liabilities and Fund Balances

Liabilities

11. Accounts Payable	\$103,204.76
12. Notes Payable ( Short Term)	0.00
13. Accrued Liability	46,677.96
14. Advances	108,786.62
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	25.00
18. Other	379,599.37

Fund Balances

19. Primary Road Fund	701,148.03
20. Local Road Fund	0.00
21. County Road Commission Fund	1,923,112.05
22. Total Fund Balances	2,624,260.08

23. TOTAL LIABILITIES AND FUND BALANCES

\$3,262,553.79

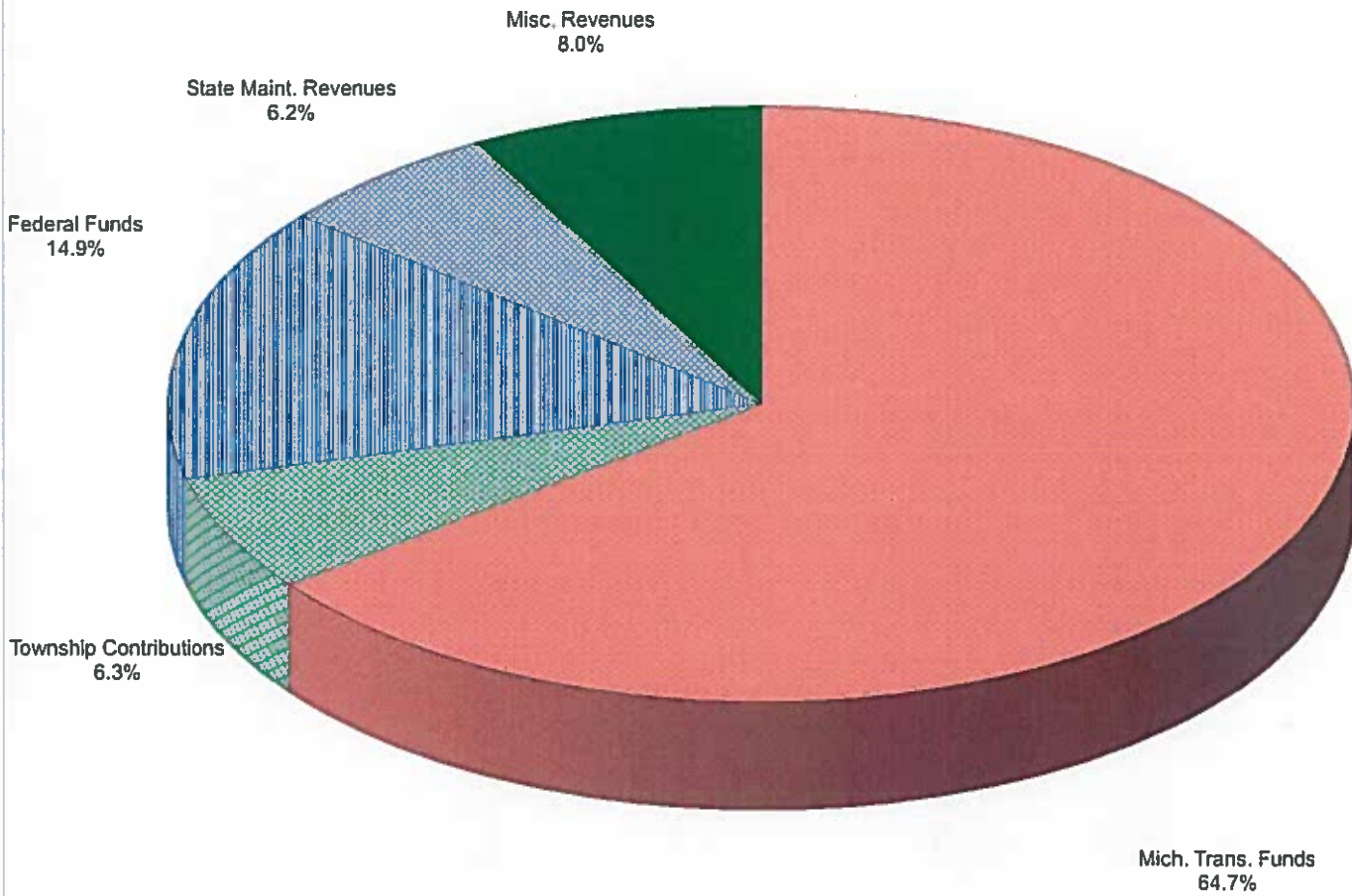
Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

## CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)	
24. Land		\$64,632.19	
25. Land Improvements	\$5,412,942.03		
25 a. Less: Accumulated Depreciation	0.00	5,412,942.03	
26. Depletable Assets	54,700.00		
26 a. Less: Accumulated Depreciation	(52,157.14)	2,542.86	
27. Buildings	2,120,367.85		
27 a. Less: Accumulated Depreciation	(1,088,514.35)	1,031,853.50	
28. Equipment - Road	7,032,525.60		
28 a. Less: Accumulated Depreciation	(5,824,704.96)	1,207,820.64	
29. Equipment - Shop	147,984.31		
29 a. Less: Accumulated Depreciation	(125,778.41)	22,205.90	
30. Equipment - Engineers	43,671.88		
30 a. Less: Accumulated Depreciation	(40,634.36)	3,037.52	
31. Yard and Storage Equipment	435,503.57		
31 a. Less: Accumulated Depreciation	(371,902.55)	63,601.02	
32. Office Equipment and Furniture	127,004.69		
32 a. Less: Accumulated Depreciation	(112,325.19)	14,679.50	
33. Infrastructure	55,553,831.60		
33 a. Less: Accumulated Depreciation	(35,974,742.03)	19,579,089.57	
34. Vehicles	0.00		
34 a. Less: Accumulated Depreciation	0.00	0.00	
35. Construction Work in Progress		0.00	
	<b>36. Total Assets</b>		<b>\$27,402,404.73</b>
<u>Equities</u>			
37. Plant and Equipment Equity			
	37 a. Primary	0.00	
	37 b. Local	0.00	
	37 c. Co. Road Comm.	2,410,373.13	
	37 d. Infrastructure	24,992,031.60	
	<b>38. Total Equities</b>		<b>\$27,402,404.73</b>
<u>Long Term Debt</u>			
39. Bonds Payable (Act 51)		0.00	
40. Notes Payable (Act 143)		0.00	
41. Vested Vacation and Sick Leave Payable		408,088.99	
42. Installment/Lease Purchase Payable		651,830.51	
43. Other		0.00	
	<b>44. Total Liabilities</b>		<b>\$1,059,919.50</b>
<u>Fiduciary Fund</u>			
45. Deferred Compensation (Pension) Plan			<b>\$1,484,494.93</b>

## HILLSDALE COUNTY ROAD COMMISSION 2015 REVENUES



Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

## STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Taxes</b>				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
<b>Licenses and Permits</b>				
49. Specify	0.00	0.00	30,585.00	30,585.00
<b>Federal Sources</b>				
50. Surface Tran. Program (STP)	1,134,811.00	0.00	0.00	1,134,811.00
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	495,068.63	0.00	0.00	495,068.63
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	1,629,879.63	0.00	0.00	1,629,879.63
<b>STATE SOURCES</b>				
<b>Michigan Transportation Fund</b>				
57. Engineering	6,017.31	3,982.69		10,000.00
58. Snow Removal	1,386.00	923.98		2,309.98
59. Urban Road	81,247.20	31,823.25		113,070.45
60. Allocation	2,697,364.90	1,785,310.44		4,482,675.34
61. Total MTF	2,786,015.41	1,822,040.36		4,608,055.77
<b>Other</b>				
62. Local Bridge	92,825.37	0.00		92,825.37
63. Other	1,550,000.00	0.00	563,361.03	2,113,361.03
64. Total Other	1,642,825.37	0.00	563,361.03	2,206,186.40
<b>Economic Development Fund</b>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	245,957.43	0.00		245,957.43
68. Forest Road (E)	0.00	0.00		0.00
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	245,957.43	0.00		245,957.43
<b>72. Total State Sources</b>	<b>\$4,674,798.21</b>	<b>\$1,822,040.36</b>	<b>\$563,361.03</b>	<b>\$7,060,199.60</b>

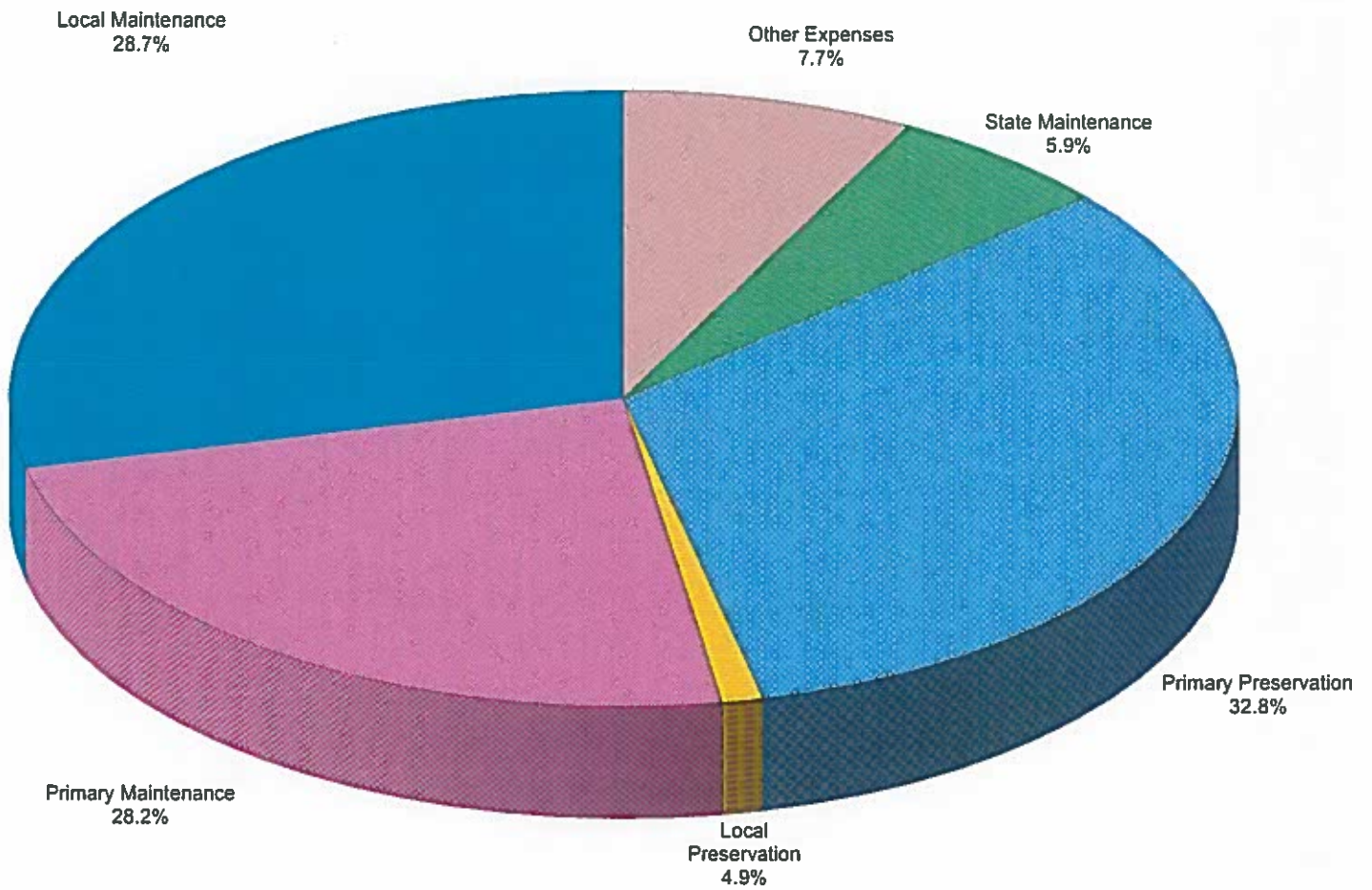
Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

## STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Contributions From Local Units</b>				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	0.00	684,707.49	0.00	684,707.49
75. Other	0.00	0.00	0.00	0.00
76. Total Contributions	0.00	684,707.49	0.00	684,707.49
<b>Charges for Service</b>				
77. Trunkline Maintenance	0.00		673,878.91	673,878.91
78. Trunkline Non-maintenance	0.00		0.00	0.00
79. Salvage Sales	0.00	0.00	6,989.44	6,989.44
80. Other	0.00	0.00	1,742.75	1,742.75
81. Total Charges	0.00	0.00	682,611.10	682,611.10
<b>Interest and Rents</b>				
82. Interest Earned	2,548.71	0.00	4,774.33	7,323.04
83. Property Rentals	0.00	0.00	3,600.00	3,600.00
84. Total Interest/Rents	2,548.71	0.00	8,374.33	10,923.04
<b>Other</b>				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	50,000.00	50,000.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	6,955.72	6,955.72
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	0.00	38,734.17	38,734.17
91. Total Other	0.00	0.00	95,689.89	95,689.89
<b>Other Financing Sources</b>				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	725,000.00	725,000.00
96. Total Other Fin. Sources	0.00	0.00	725,000.00	725,000.00
<b>97. TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<b>\$6,307,226.55</b>	<b>\$2,506,747.85</b>	<b>\$2,105,621.35</b>	<b>\$10,919,595.75</b>

**HILLSDALE COUNTY ROAD COMMISSION  
2015 EXPENDITURES**





Year Ended - 2015

Start: 01/01/2015 End: 12/31/2015

## STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Construction/Capacity Improvement</b>				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
<b>Preservation - Structural Improvements</b>				
104. Roads	2,769,308.85	0.00		2,769,308.85
105. Structures	753,155.90	115,245.76		868,401.66
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	3,522,464.75	115,245.76		3,637,710.51
<b>Maintenance</b>				
111. Roads	1,949,941.55	2,382,835.74		4,332,777.29
112. Structures	893.03	4,418.23		5,311.26
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	493,433.88	618,485.24		1,111,919.12
115. Traffic Control	127,153.56	76,661.99		203,815.55
116. Total Maintenance	2,571,422.02	3,082,401.20		5,653,823.22
117. Total Construction, Preservation And Maintenance.	6,093,886.77	3,197,646.96		9,291,533.73
<b>Other</b>				
118. Trunkline Maintenance	0.00		633,011.91	633,011.91
119. Trunkline Non-maintenance	0.00		0.00	0.00
120. Administrative Expense	382,447.66	200,681.87		583,129.53
121. Equipment - Net	(171,129.27)	(306,528.11)	(67,289.55)	(544,946.93)
122. Capital Outlay - Net	0.00	0.00	669,722.51	669,722.51
123. Debt Principal Payment	0.00	0.00	73,169.49	73,169.49
124. Interest Expense	0.00	0.00	4,557.76	4,557.76
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	39,161.84	39,161.84
127. Total Other	211,318.39	(105,846.24)	1,352,333.96	1,457,806.11
<b>128. Total Expenditures</b>	<b>\$6,305,205.16</b>	<b>\$3,091,800.72</b>	<b>\$1,352,333.96</b>	<b>\$10,749,339.84</b>